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SECRETARIAT OF THE KERALA LEGISLATURE

NOTIFICATION

No. 1626|LA 4A|73. *Dated, Trivandrum, 25th March* 1973.

The following Bill together with the Statement of Objects and Reasons, and the Financial Memorandum is published, under Rule 67 of the Rules of Procedure and Conduct of Business in the Kerala Legislative Assembly.

Dr. R. PRASANNAN,
Secretary,
Legislative Assembly.

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Fourth Kerala Legislative Assembly

Bill No. 143

THE KERALA STAMP (AMENDMENT) BILL, 1973

A

BILL

further to amend the Kerala Stamp Act, 1959.

Preamble.—WHEREAS it is expedient further to amend the Kerala Stamp Act, 1959, for the purposes hereinafter appearing;

BE it enacted in the Twenty-fourth Year of the Republic of India as follows:—

1. *Short title and commencement.*—(1) This Act may be called the Kerala Stamp (Amendment) Act, 1973.

(2) It shall come into force on the 1st day of April, 1973.

2. *Omission of section 3A.*—In the Kerala Stamp Act, 1959 (17 of 1959) (hereinafter referred to as the principal Act), section 3A shall be omitted.

3. *Amendment of section 6.*—In section 6 of the principal Act, the *Explanation* shall be omitted.

4. *Amendment of section 25.*—In the proviso to the *Explanation* to section 25 of the principal Act, the brackets, words, figures and letter "(other than the additional duty paid in pursuance of sub-section (2) of section 3A)" shall be omitted.

5. *Amendment of Schedule.*—In article 30 of the Schedule to the principal Act, in item (i) of clause (b), in the entry in column (3), the brackets, words, figures and letter "(other than the additional duty paid in pursuance of sub-section (2) of section 3A)" shall be omitted.

6. *Repeal.*—The Kerala Stamp (Amendment) Act, 1972 (6 of 1972), is hereby repealed.

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STATEMENT OF OBJECTS AND REASONS

In order to raise resources for the relief of the Bangla Desh Refugees, as per the directions of the Government of India, the Kerala Stamp Act, 1959 was amended by the Kerala Stamp (Amendment) Ordinance, 1971 (23 of 1971) providing for the levy of an additional duty of 20 paise on every instrument chargeable with duty under section 3 of the said Act. The Ordinance came into force on the 16th December, 1971 and it was replaced by the Kerala Stamp (Amendment) Act, 1972 (6 of 1972). The Government have now decided to discontinue the levy of this additional duty of 20 paise on every instrument chargeable with duty under section 3 of the Kerala Stamp Act, 1959, imposed as per the said Kerala Stamp (Amendment) Act, 1972 (6 of 1972) with effect from 1st April, 1973. Hence this Bill.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any expenditure from the Consolidated Fund of the State.

PAUL P. MANI.